

Disaster Recovery Fund
For the period ended February 29, 2004
(amounts expressed in thousands)

	<u>Inception To Date</u>	<u>F & A Projection</u>
Revenues		
Recoveries and Refund		
Insurance	\$ 27,500 (1)	\$ 40,793 (2)
FEMA	15,146	20,674
Miscellaneous	8	8
Interest Income	<u>2,125</u>	<u>2,201</u>
Total Revenues	<u>44,779</u>	<u>63,676</u>
Expenditures		
Personnel	1,986	1,986
Supplies	1,113	1,250
Contracts	50,348	67,061
Equipment	<u>1,560</u>	<u>1,750</u>
Total Expenditures	<u>55,007</u>	<u>72,047 (3)</u>
Net Current Activity	<u>(10,228)</u>	<u>(8,371)</u>
Other financing sources		
Advances:		
ALP Fund	25,000	25,000
Convention and Entertainment	17,165	17,165
Other Funds	<u>-</u>	<u>49</u>
Total other financing sources	42,165	42,214
Other uses		
Transfers out:		
General Fund	15,000	15,000
Convention and Entertainment	8,094	14,468
Business Interruption (1)	-	1,249
Future Available	<u>-</u>	<u>3,126 (4)</u>
Total other uses	<u>23,094</u>	<u>33,843</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other (uses)	<u>\$ 8,843 (5)</u>	<u>\$ -</u>

- (1) Includes \$1.249 million insurance reimbursement for Business Interruption claims for Convention and Entertainment.
- (2) Assumes that the City of Houston wins lawsuit brought by Zurich and Royal over flood-zone designation for Tranquility Parking Garage.
- (3) Assumes current damage estimates are correct when final repairs completed.
- (4) Assumed available when lawsuit, insurance claims, and FEMA claims are final.
- (5) Majority of current excess funds is assumed payable to Convention and Entertainment when all issues above are finalized.

About the Fund:

The Disaster Recovery Fund was established to separately account for all cost associated with flood damage and recovery resulting from Tropical Storm Allison.